GRUNDY COUNTY RURAL ELECTRIC COOPERATIVE ANNUAL MEETING OF MEMBERS SEPTEMBER 9, 2021

The 85th Annual Meeting of the Members of Grundy County Rural Electric Cooperative was held at the Grundy County REC headquarters, 303 N. Park Avenue, Grundy Center, Iowa, at 7:00 p.m. on the 9th day of September, 2021.

The meeting was called to order by Larry Rohach, President of the Cooperative, who presided, and Nick Strohbehn, Secretary of the Cooperative, acted as Secretary of the meeting and kept the minutes thereof. The Chairman declared that Attorney Dennis L. Puckett would serve as parliamentarian.

Chairman Rohach introduced and welcomed special guests, including the Managers from Franklin REC and T.I.P. REC.

The members recited the Pledge of Allegiance.

The Chairman reported that there were more than 50 ballots cast, so there was a quorum for the Director election and more than fifty (50) members of the Cooperative had registered, and therefore constituted a quorum of the members of the Cooperative for other business.

The President then presented a copy of the Notice of the Annual Meeting of the Members published in *Living With Energy*, together with proof of the due mailing of said notice to all members of the Cooperative, and such notice and proof were ordered to be annexed to the minutes of the meeting. Reading of said Notice was waived.

Upon motion duly made, seconded and carried, the reading of the minutes of the Annual Meetings of the Members held September 5, 2019 and September 10, 2020 were waived, and the minutes were thereupon declared to be approved and were ordered to be filed in the records of the Cooperative.

Copies of the Annual Report of the Treasurer had been distributed to each of the members. The Report was reviewed by Treasurer Kevin Pruisner. This included assets, liabilities, revenues, expenses, margins, and equity. He also reported on patronage retirements approved by the Board. On motion duly made, seconded and carried, the Report was approved and ordered to be filed in the records of the Cooperative.

The Presidennt stated that the next order of business would be voting on the election of two (2) directors for a term of three (3) years each. He further stated that in accordance with the Bylaws, the Board of Directors had appointed from the members of the Cooperative a Nominating Committee consisting of Mike Wiarda, Mark Schildroth, Kevin Pruisner, Matt Kopriva, and Jason Paper.

The Report of the Nominating Committee was read by Attorney Dennis L. Puckett of Sullivan & Ward, P.C., which stated that the following members of the Cooperative had been nominated for the office of director for a term of three years:

THREE-YEAR TERM

(Two to be Elected)

District 2:

Norbert Boyle

District 3:

Nick Strohbehn

The Report of the Nominating Committee was ordered to be identified by the Secretary and annexed to the minutes of the meeting.

Attorney Puckett explained the process for voting.

The President's Report was presented by President Larry Rohach. He noted activities occurring in the last year, the role of the Board of Directors, and discussed rates. He introduced the Board members, thanked the members for attending, and introduced General Manager Michael Geerdes.

The General Manager's Report was presented by Michael Geerdes. He noted positive events from 2020 and highlighted the importance of safety and reliability.

The Certificate of the Inspectors of Election was then presented and read, certifying that the following members, having received the highest number of votes cast, had been duly elected directors of the Cooperative to hold office for the terms indicated, and until their successors shall have been elected and qualified.

THREE-YEAR TERM

District 2:

Norbert Boyle

District 3:

Nick Strohbehn

The Chairman directed the Secretary to annex the Certificate of the Inspectors of Election to the minutes of the meeting, and thereupon declared the above members duly elected directors of the Cooperative to hold office for the term specified, and until their successors shall have been elected and qualified.

The Chairman called for any unfinished business and there was none.

The Chairman called for any new business and there were several questions posed by the members that were addressed by the Board.

Drawings were then held for prizes.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting adjourned. Mis Someon, Secretary

Approved:

Jany Atlal, Chairman